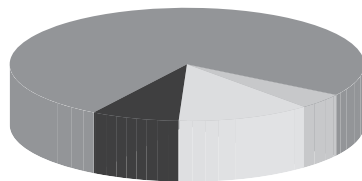


Boys Republic 2019 Financial Highlights

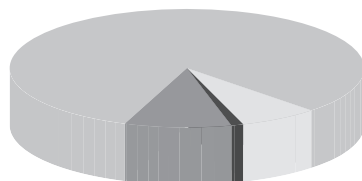
Revenue	2019	2018
Board and Care	\$18,449,116	\$11,921,262
Della Robbia Sales	1,709,058	1,713,096
Agriculture	63,893	82,058
Total Revenue	\$20,222,067	\$13,716,416
Expense of Operations		
Program Services	\$22,644,148	\$19,669,060
Management & General	1,813,782	1,455,759
Fund Raising	314,910	298,685
Total Operating Expense	\$24,772,840	\$21,423,504
Gain (Loss) from Operations	(\$4,550,773)*	(\$7,707,088)*

*Operating deficit offset by income from Boys Republic Endowment Fund



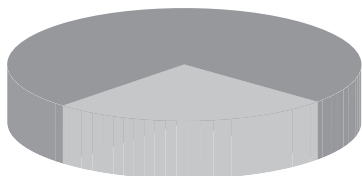
2019 Total Revenues

■ Service Fees	75.5%
■ Contributions	4.4
■ Investment Income	12.3
■ Wreath and Miscellaneous	7.8



2019 Operational Expenditures

■ Direct Child Care	82.2%
■ Administration	7.0
■ Development	1.2
■ Physical Plant	9.6



2019 Service Fees

■ Boys Republic Subsidy	25.5%
■ Service Fees	74.5