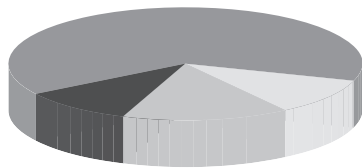


Boys Republic 2018 Financial Highlights

Revenue	2018	2017
Board and Care	\$11,921,262	\$10,524,303
Della Robbia Sales	1,713,096	1,722,199
Agriculture	82,058	84,766
Total Revenue	\$13,716,416	\$12,331,268
Expense of Operations		
Program Services	\$19,669,060	\$18,868,090
Management & General	1,455,759	1,844,401
Fund Raising	298,685	289,383
Total Operating Expense	\$21,423,504	\$21,001,874
Gain (Loss) from Operations	(\$7,707,088)*	(\$8,670,606)*

**Operating deficit offset by income from Boys Republic Endowment Fund*



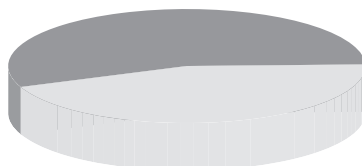
2018 Total Revenues

■ Service Fees	64.0%
■ Contributions	10.5
■ Investment Income	5.3
■ Wreath and Miscellaneous	10.2



2018 Operational Expenditures

■ Direct Child Care	82.6%
■ Administration	6.3
■ Development	1.3
■ Physical Plant	9.8



2018 Service Fees

■ Boys Republic Subsidy	44.4%
■ Service Fees	55.6